

September 5, 2023

ELECTRIC UTILITY ENTERPRISE BOARD

11:03 p.m.

A) CALL MEETING TO ORDER

B) ROLL CALL

PRESENT

President Jeni Arndt

Vice President Emily Francis

Boardmember Susan Gutowsky

Boardmember Julie Pignataro

Boardmember Tricia Canonico

Boardmember Shirley Peel

Boardmember Kelly Ohlson

STAFF PRESENT

Executive Director Kelly DiMartino

City Enterprise Attorney Carrie Daggett

Secretary Anissa Hollingshead

C) ITEMS FOR CONSIDERATION

1. Consideration and Approval of the Minutes of the August 15, 2023 Board Meeting.

The purpose of this item is to approve the minutes of the August 15, 2023 Board Meeting.

No public comment or Council discussion.

Vice President Francis made a motion to approve the minutes of the August 15, 2023 Board Meeting. The motion was seconded by Boardmember Pignataro.

MOTION CARRIED 7-0

2. Second Reading of Ordinance No. 015, Authorizing the Enterprise to Issue and Sale One or More Series of Tax-Exempt or Taxable Revenue Bonds, Providing for the Sources of Payment of the Bonds, and Providing Other Details Concerning the Bonds and the Enterprise's System.

This Ordinance, unanimously adopted on First Reading on August 15, 2023, authorizes a bond issuance in the Light and Power Fund. This authorization will allow staff to issue bonds for projects in Light and Power and Connexion within the parameters as approved by the Enterprise Board in the Ordinance.

No public comment or Council discussion.

Vice President Francis made a motion to adopt Ordinance No. 015 on Second Reading Authorizing the Enterprise to Issue and Sale One or More Series of Tax-Exempt or Taxable Revenue Bonds, Providing for the Sources of Payment of the Bonds, and Providing Other Details Concerning the Bonds and the Enterprise's System. The motion was seconded by Boardmember Gutowsky.

MOTION CARRIED 7-0

3. **Resolution No. 002 Determining that the Enterprise's Revenue Bonds, Series 2023, Shall be Sold by Public Sale.**

The purpose of this item is to determine the method of sale that will be used for the Electric Utility Enterprise's Series 2023 Revenue Bonds.

No public comment or Council discussion.

Vice President Francis made a motion to adopt Resolution No. 002 Determining that the Enterprise's Revenue Bonds, Series 2023, Shall be Sold by Public Sale. The motion was seconded by Boardmember Canonico.

MOTION CARRIED 7-0

D) ADJOURNMENT

The meeting adjourned at 11:07 PM.

ATTEST:

Secretary



President